

TRANSFER TO OTHER FUNDS

While the General Fund is the main funding component of City operations, there are many other accounting funds included in this budget document. Several of these funds require a subsidy from the General Fund in order to completely operate or because of a legally negotiated agreement. The following funds receive subsidy from the general fund and a schedule showing the amount of the General Fund contribution is included in this section: Capital Projects Fund, Debt Service Reserve Fund, Bass Pro Fund, Transfer to IDA Fund, the Hamptons Golf Course Enterprise Fund and the Convention Center Fund.

TRANSFER TO OTHER FUNDS

Fiscal Years 2009 - 2013

The General Fund has historically transferred money to various other funds. For FY13, support will go toward Capital Projects, Bass Pro Fund, The Hamptons Golf Course Fund, and the Convention Center Fund. These transfers are used to subsidize and support the activities of those funds or reflect transfers based on development agreements.

The total budget for this fund is \$18,781,808.

<i>Funds</i>	FY 09 Actual	FY 10 Actual	FY 11 Actual	FY 12 Budget	FY 13 Budget	Increase/ (Decreased)
Capital Projects Fund	\$11,044,660	\$8,840,618	\$14,908,846	\$11,556,767	\$10,871,039	\$ (685,728)
Bass Pro Fund	711,188	767,978	741,488	800,000	800,000	0
EXCEL Fund - American Theatre	1,447,873	1,327,423	1,368,351	0	0	0
Transfer to the IDA Fund	6,650	1,300,875	0	0	0	0
The Hamptons Enterprise Fund	630,000	630,000	630,000	630,000	430,000	(200,000)
Convention Center Fund	6,205,173	6,300,781	7,838,186	6,575,654	6,680,769	105,115
The Woodlands	0	0	321,165	0	0	0
Economic Development Fund	0	85,240	0	0	0	0
Grand Total	20,045,544	19,252,915	25,808,036	19,562,421	18,781,808	(780,613)

Budget Note: *General Fund revenues and General Fund Balance will be used to finance Capital Projects in FY13. The transfer to the Bass Pro Fund account for direct revenues generated by the store which are set aside in an IDA account as part of the agreement between the City and Bass Pro, should they be needed. Funding for the Hamptons Enterprise Fund decreases due to completion of final lease payment. The increase to the Convention Center can be attributed to higher revenue estimates for both the meals and lodging taxes that are apportioned to the Convention Center Fund.*